

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF LOUISIANA**

ORDER

Appropriate Public Notice and an opportunity having for comment having been given, pursuant to a majority vote of the active judges of this court;

IT IS ORDERED that effective September 1, 2014, the Local Civil Rules of the United States District Court for the Eastern District of Louisiana are hereby amended follows:

LR 67.1 Receipt and Deposit of Registry Funds

Funds received in the registry of the court must be deposited by the clerk with this court's designated depository in an account bearing interest. ~~at ordinary passbook rates.~~

~~If the principal sum deposited is \$10,000.00 or more, upon motion of an interested party, a judge of this court may instruct the clerk to reinvest the sum in an account bearing interest with a higher return.~~

LR 67.2 Form of Order

~~A proposed order to invest registry funds must specify (1) the amount to be invested; (2) the type of investment and that it must be made at the prevailing rate of interest; (3) the name of the institution, if other than the court's designated depository; and (4) the length of time the fund is to be invested and whether it is to be automatically rolled over at maturity. The order must be consented to in writing by all parties who might ultimately be determined to be entitled to the fund and who might be adversely affected by any provision such as a possible penalty for early withdrawal of the fund.~~

~~A proposed order pertaining to the investment of registry funds must be accompanied by a certification by the moving party that the proposed order has been submitted to the clerk for review. Before the signing of the order, the clerk will certify to the judge that the proposed order is in compliance with the United States Treasury Regulations governing deposit of registry funds.~~

~~The moving party must confirm that the clerk and the financial administrator have actual knowledge of any order signed by a judge directing that registry funds be invested other than in the court's savings account. The moving party must verify that the provisions of the order have been carried out.~~

~~Unless otherwise specifically provided by order of a judge of this court, the ultimate beneficiary or beneficiaries of any appreciation resulting from investing in interest-bearing accounts must be that person or those persons ultimately found to be entitled to receive the principal thereof.~~

An order signed by the presiding judge in the case or proceeding is required for money to be sent to the Court or its officers for deposit in the Court's registry. The party making the deposit or transferring funds to the Court's registry shall serve the order permitting the deposit or transfer on the Clerk of Court. All monies ordered to be paid to the Court or received by its officers in any case pending or adjudicated shall be deposited with the Treasurer of the United States in the name and to the credit of this Court pursuant to 28 U.S.C. § 2041 through depositories designated by the Treasury to accept such deposit on its behalf.

New Orleans, Louisiana, this 26th day of August, 2014.


SARAH VANCE, Chief Judge